Appendix 3E

Daily share buy-back notice
(*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
WATERCO LIMITED	62 002 070 733

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market

2	Date Appendix 3C was given to ASX	10 May 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	291,049	252,590
4	Total consideration paid or payable for the shares/units	$605,178.74	$577,903.44

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: $2.35 date: 24/02/2020 lowest price paid: $1.58 date: 14/5/2019	highest price paid: $2.30 lowest price paid: $2.26 highest price allowed under rule 7.33: $2.41

Participation by directors

6 Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

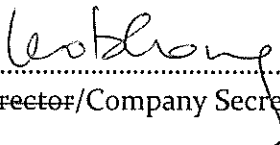|	
7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	Up to the number of shares with an aggregate buy-back consideration of A$1,316,917.82

Compliance statement

1.   The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1.   The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2.   There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ....   Date 26/02/2020

(Director/Company Secretary)

Print name: Bee Hong Leo